

Message Text

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70

ACTION ARA-10

INFO OCT-01 ISO-00 EB-07 GSA-02 INT-05 CIAE-00 DODE-00

INR-07 NSAE-00 PA-02 USIA-15 PRS-01 SP-02 AID-05

COME-00 FRB-01 TRSE-00 XMB-04 OPIC-06 CIEP-02 LAB-04

SIL-01 OMB-01 IO-10 /086 W
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R 122010Z JUN 75

FM AMEMBASSY LA PAZ

TO SECSTATE WASHDC 6970

UNCLAS LA PAZ 4076

E.O. 11652: N/A

TAGS: EMIN, BL

SUBJECT: LARGE PORPHYRY COPPER DEPOSIT REPORTEDLY
DISCOVERED.

1. PRESS OF JUNE 12 HEADLINED FOLLOWING ACCOUNT OF
STATEMENTS ATTRIBUTED TO JOSE G. TORREZ, DIRECTOR BOLIVIA'S
GEOLOGIC SERVICE (GEOBOL) ON OCCASION OF GEOBOL'S TENTH
ANNIVERSARY CEREMONY, REGARDING LARGE PORPHYRY COPPER DEPOSIT
DISCOVERED BY GEOBOL GEOLOGISTS WITHIN BOLIVIAN-GHILEAN
BORDER ZONE SOUTH OF 17 DEGREES LATITUDE. EXPLORATION ZONE
COMPRISES 40,000 SQUARE KILOMETERS TO ARGENTINE BORDER.
SAMPLES TAKEN INDICATE 3 TO 3.5 PERCENT COPPER CONTENT AND
300 TO 400 GRAMS SILVER AND 4 TO 5 GRAMS GOLD PER TON.

2. TORREZ STATED TO MINATT NEWSPAPER ACCOUNTS EXAGGERATED.
QUERIED ON EXACT LOCATION OF DEPOSIT HE WAS EVASIVE BUT
STATED IT WAS WITHIN 50 KM OF CHILEAN BORDER ZONE AND
NORTHWEST OF AREA CLOSE TO VILLAGE OF SALINAS DE GARCIA MENDOZA,
JUST NORTH OF SALAR DE UYUNI, WHERE YPFB (STATE OIL AND
GAS COMPANY) REPORTEDLY FOUND LOW GRADE PORPHYRY WHILE
DRILLING LAST STRATOGRAHIC WELL ON ALTIPLANO. TORREZ
STATED RECENT DISCOVERY HAD NO CONNECTION WITH YPFB'S
FIND.

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3. TORREZ STATE HE LEAVING FOR GENEVA JUNE 21 TO SEEK
US \$3,0 MILLION FINANCING FROM UNDP FOR EXPLORATION AND
EVALUATION OF 85,000 SQUARE KILOMETERS INCLUDING AREA
WHERE PORPHYRY COPPER FIND REPORTED. PLANS TO VISIT
VIENNA TO SEEK FINANCING FROM UN INDUSTRIAL DEVELOPMENT
FUND TO SET UP NON-METALLIC MINERAL LABORATORY IN
COCHABAMBA. ALSO PLANS TO VISIT LONDON TO CONCLUDE FINANCING
ARRANGEMENTS FOR GEOLOGIC EXPLORATION PROJECT IN EASTERN
BOLIVIA'S PRE CAMBRIAN AREAS. SAID BRITAIN'S GEOLOGIC
INSTITUTE WOULD CONTRIBUTE US \$600,000 FOR THIS EXPLORATION
PROJECT.
STEDMAN

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Message Attributes

Automatic Decaptioning: X
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Concepts: PRESS COMMENTS, COPPER, EXPLORATION, LOANS
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Copy: SINGLE
Draft Date: 12 JUN 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975LAPAZ04076
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Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750206-0026
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Margaret P. Grafeld
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EO Systematic Review
06 JUL 2006

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Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
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Status: NATIVE
Subject: LARGE PORPHYRY COPPER DEPOSIT REPORTEDLY DISCOVERED.
TAGS: EMIN, BL
To: STATE
Type: TE
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